

SOLEDAD COMMUNITY HEALTH CARE DISTRICT**Operating Budget FY 2023-2024**

	<u>Annual Budget</u>	<u>% of Revenue</u>	<u>Eden Valley Care Center</u>	<u>Medical Clinic Womens Health</u>	<u>District</u>
Operational Revenues:					
Gross Patient Revenues	23,512,550	150.59%	8,915,050	14,597,500	-
Contractual Adjustments	(8,066,150)	-51.66%	333,850	(8,400,000)	-
Other Operating Revenues	167,245	1.07%	81,745	75,500	10,000
	<u>15,613,645</u>	<u>100.00%</u>	<u>9,330,645</u>	<u>6,273,000</u>	<u>10,000</u>
Operational Expenditures:					
Salaries	6,994,375	44.80%	4,532,775	2,461,600	-
Doctors	1,320,000	8.45%	-	1,320,000	-
Professional Fees	1,711,400	10.96%	449,400	1,262,000	-
Employee Benefits	1,496,520	9.58%	962,370	534,150	-
Supplies	1,396,325	8.94%	600,200	796,125	-
Utilities	410,700	2.63%	283,400	127,300	-
Insurance & Taxes	300,850	1.93%	184,000	116,850	-
Purchased Services	248,800	1.59%	130,500	118,300	-
Other Operating Expenses	160,400	1.03%	113,800	46,600	-
Rents & Leases	27,650	0.18%	18,000	9,650	-
	<u>14,067,020</u>	<u>90.09%</u>	<u>7,274,445</u>	<u>6,792,575</u>	<u>-</u>
Gross Margin	<u>1,546,625</u>	<u>9.91%</u>	<u>2,056,200</u>	<u>(519,575)</u>	<u>10,000</u>
General & Administrative (District)					
Salaries	934,810	5.99%			934,810
Professional Fees	150,000	0.96%			150,000
Employee Benefits	94,375	0.60%			94,375
Purchased Services	75,000	0.48%			75,000
Other Expenses	68,000	0.44%			68,000
Insurance	24,000	0.15%			24,000
Rents & Leases	19,440	0.12%			19,440
Supplies	12,875	0.08%			12,875
Allocation of General & Admin	-	0.00%	827,100	551,400	(1,378,500)
Total General & Administrative	<u>1,378,500</u>	<u>8.83%</u>	<u>827,100</u>	<u>551,400</u>	<u>-</u>
Net Margin	<u>168,125</u>	<u>1.08%</u>	<u>1,229,100</u>	<u>(1,070,975)</u>	<u>10,000</u>
Other Income <Expenditure>					
Property Taxes	408,250	2.61%	-	-	408,250
Grants and Contributions	266,750	1.71%	15,000	241,750	10,000
Investment Income	2,350	0.02%	-	1,600	750
Improvements & Equipment	(100,000)	-0.64%	(60,000)	(40,000)	-
Interest Expense	(246,000)	-1.58%	-	(246,000)	-
Depreciation	(499,475)	-3.20%	(65,700)	(432,275)	(1,500)
	<u>(168,125)</u>	<u>-1.08%</u>	<u>(110,700)</u>	<u>(474,925)</u>	<u>417,500</u>
Net Surplus <Deficit>	<u>-</u>	<u>0.00%</u>	<u>1,118,400</u>	<u>(1,545,900)</u>	<u>427,500</u>